

Total Return Fund

Fact Sheet

Category **Intermediate-Core Plus Bond**
Dividend Frequency **Monthly**

I Shares: **LCTIX**
Inv Shares: **LCTRX**

FUND DATA

| | |
|-----------------------|-----------|
| Fund Inception Date | 7/30/2010 |
| Total Net Assets (mm) | 25.5 |
| Management Fee | 0.65% |

PORTFOLIO MANAGER

John Lekas

FUND STATISTICS (as of 12/31/2021)

| | |
|--------------------|-------|
| Effective Duration | 4.71 |
| Current Yield | 4.21% |
| Yield To Worst | 4.42% |

Effective duration provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration the more sensitive the fund is to shifts in interest rates. Current Yield and Yield to Worst of the underlying holdings of the fund do not account for any fees.

30-DAY SEC YIELDS (as of 12/31/2021)

| | |
|-------------|-------|
| I Shares: | 3.03% |
| Inv Shares: | 2.65% |

The 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days.

12B-1 FEES

| | |
|-------------|-------|
| I Shares: | 0.00% |
| Inv Shares: | 0.38% |



Overall Morningstar Rating LCTIX™

Morningstar Category

Intermediate Core Plus Bond Fund **** The Leader Total Return Fund (LCTIX) received a 4-Star Overall Morningstar Rating as of 12/31/2021. LCTIX was rated against the following numbers of Intermediate Core Plus Bond Fund funds over the following periods: 594 funds in the last 3 years, and 557 funds in the last 5 years. With respect to these Intermediate Core Plus Bond Fund funds, LCTIX received a 4-Star rating overall and a 2-Star rating for 3 years and a 5-Star rating for 5 years. Past performance is no guarantee of future results.

About LEADER

Leader Capital was founded in 1997 and operates out of Portland, OR. Since its founding, the company has strived to create opportunities for investors in every environment.

Visit our website at leadercapital.com



A total return bond fund that gives investors exposure across multiple fixed income sectors and a focus on total return.

Launched in 2010, Leader Total Return Fund has focused on maximizing total return potential through the ups and downs of bond market cycles. The Fund is a diversified portfolio of bonds across various fixed income sectors that is actively managed to maximize return and generate a high level of income.

Opportunistic Approach: The Fund's experienced managers look for strategic entry points across asset classes and single securities.

Higher Income Potential: Access to a wider range of income opportunities means the fund may offer higher income potential than other short-term investments.

| Peer Group Percentile | YTD | 1Y | 3Y | 5Y | 10Y |
|---|-----|-----|-----|-----|-----|
| Total Return Institutional (LCTIX) | 1 | 1 | 50 | 3 | 3 |
| Number of Investments Ranked ¹ | 607 | 607 | 594 | 557 | 490 |

¹ Intermediate Core-Plus Bond Category

| Average Annual Returns as of 12/31/21 | 4Q21 | YTD | 1Y | 3Y | 5Y | 10Y | Inception |
|---|--------|--------|--------|-------|-------|-------|-----------|
| Institutional (LCTIX) | 1.53% | 2.41% | 2.41% | 5.53% | 5.66% | 5.20% | 4.64% |
| Investor (LCTRX) | 1.39% | 1.99% | 1.99% | 5.06% | 5.14% | 4.68% | 4.17% |
| Morningstar Category Average ¹ | -0.19% | -0.76% | -0.76% | 5.31% | 3.89% | 3.49% | |
| Benchmark ² | 0.01% | -1.54% | -1.54% | 4.79% | 3.57% | 2.90% | |

¹ Intermediate Core-Plus Bond Category

² Barclays US Agg Interim TR USD

Performance is annualized trailing returns as of 12/31/21 for the Leader Total Return Fund for all Share Classes (ticker symbols: LCTIX, LCTRX); LCTIX & LCTRX are not subject to sales loads. More information about fees and expense levels can be found in the Fund's prospectus.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. Share prices and investment returns fluctuate, and investor shares may be worth more or less than original cost upon redemption. To obtain performance as of the most recent month end, please call 1-800-269-8810.

Inception Date – LCTIX: 7/30/2010, LCTRX: 7/30/2010

The Barclays US Intermediate Aggregate Bond Index is a broad-based benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency) with maturities of 1 to 9.999 years. This index is the funds benchmark. You cannot invest directly into an index.

PORTFOLIO ALLOCATIONS*

| | |
|------------------|--------|
| Investment Grade | 57.28% |
| High Yield | 42.72% |

ASSET CLASS BREAKDOWN*

| | |
|-------------------|--------|
| US Treasuries | 11.81% |
| Corporate Bonds | 36.20% |
| Convertible Bonds | 12.50% |
| Floating Rate | 11.88% |
| Cash | 26.03% |

DURATION BREAKDOWN**

| | |
|--------|--------|
| < 1 | 39.43% |
| 1 - 3 | 27.88% |
| 3 - 5 | 7.63% |
| 5 - 7 | 2.44% |
| 7 - 10 | 2.50% |
| 10+ | 19.73% |

*This will change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that the securities sold have no been repurchased. Totals may not add up to 100% due to rounding.

**Holdings represent 100% of the portfolio and may vary over time.

CREDIT QUALITY*

| | |
|---------------|--------|
| Cash | 26.03% |
| US Treasuries | 11.81% |
| BBB | 15.42% |
| BBB- | 4.03% |
| BB- | 21.61% |
| BB | 7.02% |
| N/R | 14.08% |

*Portfolio characteristics represent 100% of the portfolio and will vary over time. Credit qualities are shown as a percentage of net assets. A bond rated BBB or higher is considered investment grade. This chart reflects the highest security rating provided by Standard & Poor's. Ratings and portfolio credit quality will vary over time.

Important Risks: Bonds offer a relatively stable level of income, although bond prices will fluctuate providing the potential for principal gain or loss. Intermediate-term, higher quality bonds generally offer less risk than longer term bonds and a lower rate of return. Generally, a fund's fixed income securities will decrease in value if interest rates rise and vice versa.

Mortgage-backed investments involve risk of loss due to prepayments and, like any bond, due to default. Because the sensitivity of mortgage-related securities to changes in interest rates, a fund's performance may be more volatile than if it did not hold these securities.

Foreign Investments can be riskier than U.S. investments. Potential risks include currency risk that may result from unfavorable exchange rates, liquidity risk if decreased demand for a security makes it difficult to sell at a desired price, and risks that stem from substantially lower trading volume on foreign markets. These risks are generally greater for investments in emerging markets, which are also subject to greater price volatility, and custodial and regulatory risks.

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Current Yield is the weighted average of the annual rate of return based on price. It is calculated by the coupon divided by the price. **Average Yield-to-Maturity** is the weighted average of the percentage rate of return if the security is held to maturity.

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This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objectives, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the Fund's prospectus. For more information please call 800-269-8810. Please read the prospectus carefully before investing.