

High Quality Floating Rate Fund

Fact Sheet

Category **Intermediate-Core Plus Bond**
Dividend Frequency **Monthly**

I Shares: **LCTIX**
Inv Shares: **LCTRX**

FUND DATA

Fund Inception Date	7/30/2010
Total Net Assets (mm)	35.9
Expense Ratio	1.88%
Management Fee	0.65%
Average Credit Quality	AA

PORTFOLIO MANAGER

John Lekas

FUND STATISTICS (as of 9/30/2022)

Effective Duration	0.24
Current Yield	4.25%

Effective duration provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration the more sensitive the fund is to shifts in interest rates. Current Yield and Yield to Worst of the underlying holdings of the fund do not account for any fees.

12B-1 FEES

I Shares:	0.00%
Inv Shares:	0.38%

**Overall Morningstar Rating™****Morningstar Category**

Intermediate Core Plus Bond Fund ***** The Leader Total Return Fund (LCTIX) received a 5-Star Overall Morningstar Rating as of 9/30/2022. LCTIX was rated against the following numbers of Intermediate Core Plus Bond Fund funds over the following periods: 585 funds in the last 3 years, and 561 funds in the last 5 years. With respect to these Intermediate Core Plus Bond Fund funds, LCTIX received a 5-Star rating overall and a 5-Star rating for 3 years and a 5-Star rating for 5 years. Past performance is no guarantee of future results.

About LEADER

Leader Capital was founded in 1997 and operates out of Portland, OR. Since its founding, the company has strived to create opportunities for investors in every environment.

Visit our website at leadercapital.com



Leader High Quality Floating Rate Fund is focused on maintaining superior portfolio credit quality. The Fund is actively managed with the goals of strong risk adjusted returns, and minimal interest rate sensitivity.

High Credit Quality: The Fund invests in A or better rated securities only.

We view our high-quality mandate as crucial to reducing volatility and vital to being a core fixed income holding.

Opportunistic Approach: The Fund's experienced managers look for strategic entry points across asset classes and single securities.

Safety of assets. Most floating rate funds invest in junk bonds. We are the only floating rate fund that mandates A or better credit quality.

Peer Group Percentile	YTD	1Y	3Y	5Y	10Y
High Quality Institutional (LCTIX)	1	1	1	1	1
Number of Investments Ranked ¹	633	615	585	561	482

¹ Intermediate Core-Plus Bond Category

Average Annual Returns as of 9/30/22	3Q22	YTD	1Y	3Y	5Y	10Y	Inception
Institutional (LCTIX)	1.61%	-0.46%	1.06%	4.72%	4.89%	4.18%	4.31%
Investor (LCTRX)	1.49%	-0.77%	0.61%	4.25%	4.39%	3.68%	3.84%
Morningstar Category Average ¹	-4.33%	-14.76%	-14.92%	-2.82%	-0.13%	1.18%	
Benchmark ²	-4.75%	-14.61%	-14.60%	-3.26%	-0.27%	0.89%	

¹ Intermediate Core-Plus Bond Category

² Barclays US Agg Interm TR USD

Performance is annualized trailing returns as of 9/30/22 for the Leader High Quality Floating Rate Fund for all Share Classes (ticker symbols: LCTIX, LCTRX); LCTIX & LCTRX are not subject to sales loads. More information about fees and expense levels can be found in the Fund's prospectus.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. Share prices and investment returns fluctuate, and investor shares may be worth more or less than original cost upon redemption. To obtain performance as of the most recent month end, please call 1-800-269-8810.

Inception Date – LCTIX: 7/30/2010, LCTRX: 7/30/2010

The Barclays US Intermediate Aggregate Bond Index is a broad-based benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency) with maturities of 1 to 9.999 years. This index is the funds benchmark. You cannot invest directly into an index.

DURATION BREAKDOWN**

< 1	100.00%
1 - 3	0.00%
3 - 5	0.00%
5 - 7	0.00%
7 - 10	0.00%
10+	0.00%

**Holdings represent 100% of the portfolio and may vary over time.

ASSET CLASS BREAKDOWN*

US Treasuries	0.00%
Floating Rate	98.67%
Other	1.12%
Cash	0.21%

*This will change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that the securities sold have not been repurchased. Totals may not add up to 100% due to rounding.

Important Risks: Bonds offer a relatively stable level of income, although bond prices will fluctuate providing the potential for principal gain or loss. Intermediate-term, higher quality bonds generally offer less risk than longer term bonds and a lower rate of return. Generally, a fund's fixed income securities will decrease in value if interest rates rise and vice versa.

Mortgage-backed investments involve risk of loss due to prepayments and, like any bond, due to default. Because the sensitivity of mortgage-related securities to changes in interest rates, a fund's performance may be more volatile than if it did not hold these securities.

Foreign Investments can be riskier than U.S. investments. Potential risks include currency risk that may result from unfavorable exchange rates, liquidity risk if decreased demand for a security makes it difficult to sell at a desired price, and risks that stem from substantially lower trading volume on foreign markets. These risks are generally greater for investments in emerging markets, which are also subject to greater price volatility, and custodial and regulatory risks.

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Current Yield is the weighted average of the annual rate of return based on price. It is calculated by the coupon divided by the price. **Average Yield-to-Maturity** is the weighted average of the percentage rate of return if the security is held to maturity.

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This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objectives, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the Fund's prospectus. For more information please call 800-269-8810. Please read the prospectus carefully before investing.

Leader Capital Corp. serves as adviser to Leader High Quality Floating Rate Fund, distributed by Ceros Financial Services, Inc.

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