

Leader Capital | Short Term High Yield Bond Fund

Monthly Fact Sheet

February 29, 2024



Category	High Yield Bond
Dividend Frequency	Monthly
I Share	LCCIX
Inv Share	LCCMX
CUSIP Number	52169B103

Fund Data

Fund Inception Date	7/14/2005
Total Net Assets (mm)	44.4
Management Fee	0.75%
Total Expense*	1.50%

Portfolio Manager

John Lekas

Fund Statistics (as of 2/29/2024)

Distribution Yield	11.67%
Effective Duration	0.42

Effective duration provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration the more sensitive a fund is to shifts in the interest rates. Current Yield of the underlying holdings of the fund do not account for any fees.

30-Day SEC Yields (as of 2/29/2024)

I Shares:	11.54%
Inv Shares:	11.19%
Current Yield:	12.31%

The 30 day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days.

12B-1 Fees

I Shares:	0.00%
Inv Shares:	0.25%

*Prospectus Expense Ratio: 2.74% as of 9/30/23

A short duration bond fund that gives investors exposure across multiple fixed income sectors and a focus on low duration and yield.

Launched in 2005, Leader Short Term High Yield Bond Fund has focused on maximizing total return potential through the ups and downs of bond market cycles, while maintaining a low overall duration.

Opportunistic Approach: The Fund's experienced managers look for strategic entry points across asset classes and single securities.

Higher Income Potential: Access to a wider range of income opportunities means the fund may offer higher income potential than other short-term investments.

Fund Growth Performance as of 2/29/2024



Average Annual Returns as of 2/29/2024

	1 Month	YTD	1Y	3Y	5Y	10Y	Inception
LCCIX (Inception 10/31/2008)	0.97%	6.78%	17.41%	2.89%	3.37%	1.97%	3.60%
LCCMX (Inception 7/14/2005)	1.07%	6.79%	17.15%	2.48%	2.93%	1.49%	2.75%
Morningstar High Yield Category	0.27%	0.50%	9.87%	1.54%	3.33%	3.26%	7.22%
BofAML US Corp & Govt 1-3yr TR USD	-0.34%	0.07%	4.63%	0.12%	1.42%	1.25%	4.26%

Performance is annualized trailing returns as of 2/29/24 for the Leader Short Capital Short Term High Yield Bond Fund for all Share Classes (ticker symbols: LCCIX, LCCMX); are not subject to sales loads. More information about fees and expense levels can be found in the Fund's prospectus.

Inception Date – LCCIX: 10/31/2008, LCCMX: 7/14/2005.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. Share prices and investment returns fluctuate, and investor shares may be worth more or less than original cost upon redemption. To obtain performance as of the most recent month end, please call. The Fund's name was changed from Leader Short Duration Bond Fund to Leader Short Term High Yield Bond Fund on June 10th, 2020.

The Bank of America Merrill Lynch 1-3 Year U.S. Corporate and Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities with remaining term to final maturity less than 3 years. This is the Fund's benchmark. You cannot invest directly in an index.

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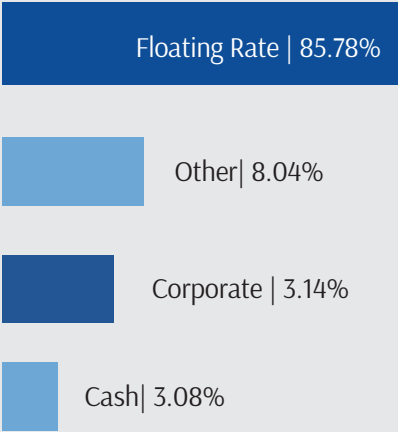


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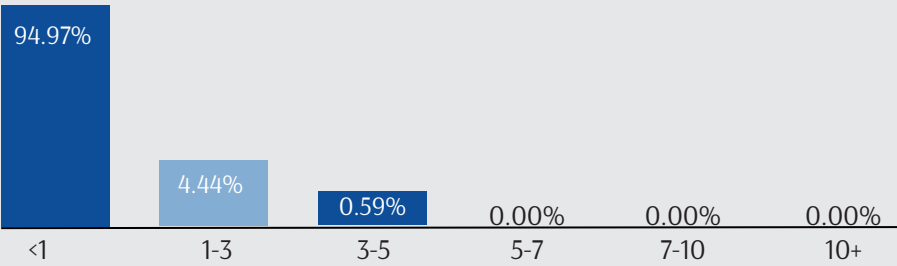


Asset Class Breakdown



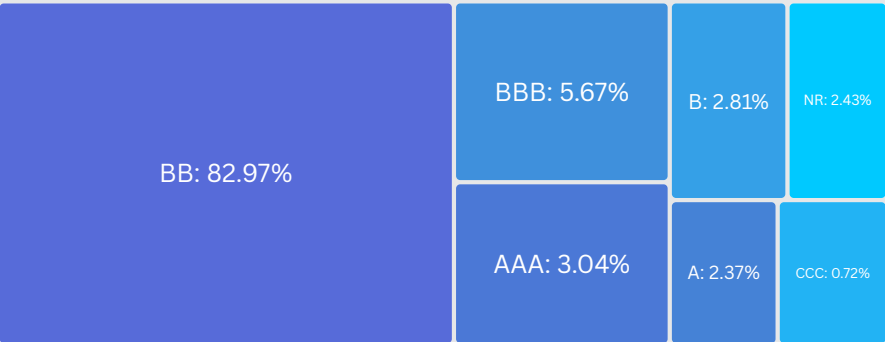
This will change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that the securities sold have not been repurchased.

Duration Breakdown



Holdings represent 100% of the portfolio and may vary over time.

Credit Quality



Portfolio characteristics represent 100% of the portfolio and will vary over time. Credit qualities are shown as a percentage of net assets. A bond rated BBB or higher is considered investment grade. This chart reflects the highest security rating provided by Standard & Poor's. Ratings and portfolio credit quality will vary over time.

Important Risks: Bonds offer a relatively stable level of income, although bond prices will fluctuate providing the potential for principal gain or loss. Intermediate-term, higher quality bonds generally offer less risk than longer term bonds and a lower rate of return. Generally, a fund's fixed income securities will decrease in value if interest rates rise and vice versa.

Mortgage-backed investments involve risk of loss due to prepayments and, like any bond, due to default. Because the sensitivity of mortgage-related securities to changes in interest rates, a fund's performance may be more volatile than if it did not hold these securities. Foreign Investments can be riskier than U.S. investments. Potential risks include currency risk that may result from unfavorable exchange rates, liquidity risk if decreased demand for a security makes it difficult to sell at a desired price, and risks that stem from substantially lower trading volume on foreign markets. These risks are generally greater for investments in emerging markets, which are also subject to greater price volatility, and custodial and regulatory risks.

Current Yield is the weighted average of the annual rate of return based on price. It is calculated by the coupon divided by the price. Average Yield-to-Maturity is the weighted average of the percentage rate of return if the security is held to maturity.

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This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objectives, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the Fund's prospectus. For more information please call Please read the prospectus carefully before investing.

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