

**Leader Capital High Quality Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**October 31, 2024**

| <u>Shares</u> |   | <u>Fair Value</u> |
|---------------|---|-------------------|
|               | <b>COMMON STOCK - 0.0%</b>                        |                   |
|               | <i>FORESTRY, PAPER &amp; WOOD PRODUCTS - 0.0%</i> |                   |
| 6,504,248     | Boxabl, Inc. (a)(b)(c)(d)                         | \$ -              |
|               | <b>TOTAL COMMON STOCK - (Cost \$411,068)</b>      | <b>-</b>          |

| <u>Principal Amount (\$)</u> | <u>Series</u>                                  | <u>Class</u> | <u>Coupon Rate (%)</u> | <u>Maturity</u> | <u>Fair Value</u>      |
|------------------------------|--|--------------|------------------------|-----------------|------------------------|
|                              | <b>ASSET BACKED SECURITIES - 85.1%</b>         |              |                        |                 |                        |
|                              | <i>COLLATERALIZED LOAN OBLIGATIONS - 73.8%</i> |              |                        |                 |                        |
|                              | AMMC CLO 26, LTD. (a)                          |              |                        |                 |                        |
| 1,500,000                    | (e)  | 2023-26      | Class B-1              | 7.106           | 4/15/2036 \$ 1,509,513 |
|                              | AMMC CLO 26, LTD. (a)                          |              |                        |                 |                        |
| 1,000,000                    | (e)  | 2023-26      | Class C                | 8.056           | 4/15/2036 1,012,337    |
|                              | Ares LXX CLO, LTD. (a)                         |              |                        |                 |                        |
| 3,700,000                    | (e)  | 2023-70A     | Class B-1              | 7.026           | 10/25/2035 3,731,407   |
|                              | Ares LXX CLO, LTD. (a)                         |              |                        |                 |                        |
| 6,000,000                    | (e)  | 2023-70A     | Class C                | 7.526           | 10/25/2035 6,106,325   |
|                              | Ares XXXIIR CLO, LTD.                          |              |                        |                 |                        |
| 500,000                      | (a)(e)   | 2018-32R     | Class B                | 7.180           | 5/15/2030 501,754      |
|                              | Athena CLO 2024-3A,                            |              |                        |                 |                        |
| 4,000,000                    | LTD. (a)(e)                                    | 2024-3A      | Class B                | 8.078           | 4/20/2036 4,064,039    |
|                              | Athena CLO 2024-3A,                            |              |                        |                 |                        |
| 6,000,000                    | LTD. (a)(e)                                    | 2024-3A      | Class C                | 8.828           | 4/20/2036 6,141,514    |
|                              | Atlantic Avenue CLO                            |              |                        |                 |                        |
| 6,000,000                    | 2024-2A, LTD. (a)(e)                           | 2024-2A      | Class C                | 7.717           | 4/20/2037 6,125,076    |
|                              | Atlantic Avenue 2023-1A,                       |              |                        |                 |                        |
| 6,000,000                    | LTD. (a)(e)                                    | 2023-1A      | Class C                | 8.267           | 10/20/2036 6,134,633   |
|                              | Atlas Senior Loan Fund                         |              |                        |                 |                        |
| 2,250,000                    | XXI, LTD. (a)(e)                               | 2023-21A     | Class C                | 8.817           | 7/20/2035 2,293,253    |
|                              | Atlas Senior Loan Fund                         |              |                        |                 |                        |
| 5,640,000                    | XVII, LTD. (a)(e)                              | 2021-17A     | Class C                | 7.229           | 10/20/2034 5,659,118   |
|                              | Atrium CLO 2017-13,                            |              |                        |                 |                        |
| 4,000,000                    | LTD. (a)(e)                                    | 2017-13      | Class C                | 6.688           | 11/21/2030 4,009,532   |
|                              | BRSP 2024-FL2, LTD (a)                         |              |                        |                 |                        |
| 7,875,000                    | (e)  | 2024-FL2     | Class C                | 8.302           | 8/19/2037 7,908,823    |
|                              | Bain Capital Credit CLO                        |              |                        |                 |                        |
| 2,000,000                    | 2023-4, LTD. (a)(e)                            | 2023-4       | Class B                | 7.117           | 10/21/2036 2,019,935   |
|                              | Bain Capital Credit CLO                        |              |                        |                 |                        |
| 2,000,000                    | 2023-4, LTD. (a)(e)                            | 2023-4       | Class C                | 7.517           | 10/21/2036 2,026,684   |
|                              | Ballyrock CLO 25, LTD.                         |              |                        |                 |                        |
| 2,000,000                    | (a)(e)   | 2023-25A     | Class B                | 7.426           | 1/25/2036 2,007,346    |
|                              | Battalion CLO X 2016-                          |              |                        |                 |                        |
| 1,000,000                    | 10R2, LTD. (a)(e)                              | 2016-10R2    | Class B-R2             | 6.946           | 1/24/2035 1,003,006    |
|                              | Battalion CLO 2021-19,                         |              |                        |                 |                        |
| 2,000,000                    | LTD. (a)(e)                                    | 2021-19      | Class B                | 6.518           | 4/15/2034 2,004,968    |
|                              | Beechwood Park CLO                             |              |                        |                 |                        |
| 1,000,000                    | 2019-1R. LTD. (a)(e)                           | 2019-1R      | Class B-2A-R           | 6.397           | 1/17/2035 1,001,765    |
|                              | Benefit Street Partners                        |              |                        |                 |                        |
| 2,000,000                    | CLO VIII, LTD. (a)(e)                          | 2015-8R      | Class B-R              | 6.729           | 1/20/2031 2,005,296    |

|            |   |             |            |       |            |            |
|------------|---|-------------|------------|-------|------------|------------|
|            | Benefit Street Partners                                     |             |            |       |            |            |
| 3,000,000  | CLO XXXII, LTD. (a)(e)                                      | 2023-32A    | Class B    | 7.026 | 10/25/2036 | 3,029,293  |
| 4,000,000  | Birch Grove CLO 2023-6A, LTD. (a)(e)                        | 2023-6A     | Class C    | 8.017 | 7/20/2035  | 4,054,296  |
| 5,000,000  | Birch Grove CLO 2021-2A, LTD. (a)(e)                        | 2021-2A     | Class C    | 7.310 | 10/19/2037 | 5,019,355  |
| 3,000,000  | Birch Grove CLO 7, LTD. (a)(e)                              | 2023-7A     | Class B    | 7.467 | 10/20/2036 | 3,042,799  |
| 5,000,000  | Birch Grove CLO 7, LTD. (a)(e)                              | 2023-7A     | Class C    | 7.867 | 10/20/2036 | 5,089,103  |
| 19,000,000 | Black Diamond CLO 2024-1, LTD (a)(e)                        | 2024-1A     | Class C    | 7.311 | 10/25/2037 | 19,000,388 |
| 4,000,000  | Blackrock Shasta CLO XIII, LTD. (a)(e)                      | 2024-1A     | Class B    | 6.956 | 7/15/2036  | 4,045,782  |
| 12,500,000 | Blackrock Shasta CLO XIII, LTD. (a)(e)                      | 2024-1A     | Class C    | 7.706 | 7/15/2036  | 12,703,254 |
| 5,200,000  | Blue Mountain Fuji US CLO 2018-3, LTD. (a)(e)               | 2018-3      | Class C    | 6.618 | 1/15/2030  | 5,214,916  |
| 2,400,000  | Blue Mountain CLO 2016-3R, LTD. (a)(e)                      | 2016-3R     | Class C-R  | 7.580 | 11/15/2030 | 2,407,245  |
| 1,000,000  | Blue Mountain CLO XXII 2018-22, LTD. (a)(e)                 | 2018-22     | Class C    | 6.868 | 7/15/2031  | 1,002,683  |
| 3,000,000  | BlueMountain CLO XXXI, LTD. (a)(e)                          | 2021-31A    | Class C    | 6.879 | 4/19/2034  | 3,004,500  |
| 8,000,000  | Brightwood Capital MM CLO 2024-2A, LTD. (a)(e)              | 2024-2A     | Class C    | 8.506 | 4/15/2036  | 8,226,134  |
| 6,000,000  | Bryant Park Funding 2023-21, LTD. (a)(e)                    | 2023-21     | Class B    | 7.382 | 10/20/2036 | 6,074,845  |
| 2,000,000  | Bryant Park Funding 2023-21, LTD. (a)(e)                    | 2023-21     | Class C    | 8.132 | 10/20/2036 | 2,037,949  |
| 6,000,000  | CFIP CLO 2017-1R, LTD. (a)(e)                               | 2017-1R     | Class C-R  | 7.494 | 10/18/2034 | 6,025,576  |
| 2,500,000  | CIFC Funding 2014-III-R2, LTD. (a)(e)                       | 2014-III-R2 | Class C-R2 | 7.243 | 10/22/2031 | 2,512,393  |
| 11,000,000 | CQS US CLO 2021-1, LTD. (a)(e)                              | 2021-1A     | Class C    | 7.269 | 1/20/2035  | 11,035,738 |
| 6,000,000  | Canyon CLO 2023-1, LTD. (a)(e)                              | 2023-1A     | Class B    | 7.306 | 10/15/2036 | 6,072,015  |
| 3,000,000  | Canyon CLO 2023-1, LTD. (a)(e)                              | 2023-1A     | Class C    | 7.656 | 10/15/2036 | 3,039,002  |
| 3,000,000  | Carlyle Global Market Strategies CLO 2013-3R, LTD. (a)(e)   | 2013-3R     | Class B-R  | 6.618 | 10/15/2030 | 3,007,384  |
| 1,000,000  | Carlyle Global Market Strategies CLO 2014-1-R2, LTD. (a)(e) | 2014-1R2    | Class C-R2 | 6.709 | 4/17/2031  | 1,001,952  |
| 1,000,000  | Carlyle Global Market Strategies CLO 2014-5RR, LTD. (a)(e)  | 2014-5RR    | Class C-RR | 7.168 | 7/15/2031  | 1,004,216  |
| 1,000,000  | Carlyle US CLO 2021-8, LTD. (a)(e)                          | 2021-8      | Class B    | 6.568 | 10/15/2034 | 1,001,500  |
| 5,000,000  | Carlyle US CLO 2022-6, LTD. (a)(e)                          | 2022-6A     | Class B-R  | 7.026 | 10/25/2036 | 5,047,613  |

|            |   |          |            |       |            |            |
|------------|---|----------|------------|-------|------------|------------|
| 9,500,000  | Carlyle US CLO 2022-6,<br>LTD. (a)(e)       | 2022-6A  | Class C-R  | 7.476 | 10/25/2036 | 9,639,589  |
| 4,000,000  | Carlyle US CLO 2023-2,<br>LTD. (a)(e)       | 2023-2   | Class C    | 7.617 | 7/20/2036  | 4,047,552  |
| 5,000,000  | Carlyle US CLO 2023-5,<br>LTD. (a)(e)       | 2023-5   | Class B    | 7.914 | 1/27/2036  | 5,065,643  |
| 10,000,000 | Carlyle US CLO 2023-5,<br>LTD. (a)(e)       | 2023-5   | Class C    | 8.264 | 1/27/2036  | 10,196,943 |
| 5,000,000  | Carlyle US CLO 2023-1,<br>LTD. (a)(e)       | 2023-1   | Class B    | 7.217 | 7/20/2035  | 5,048,110  |
| 3,000,000  | CarVal CLO IX-C, LTD.<br>(a)(e)             | 2024-1A  | Class C    | 7.117 | 4/20/2037  | 3,049,392  |
| 2,000,000  | Churchill Middle Market<br>CLO, LTD. (a)(e) | 2024-1A  | Class B    | 7.267 | 4/20/2036  | 2,028,734  |
| 7,000,000  | Columbia Cent CLO 2024-<br>33A, LTD. (a)(e) | 2024-33A | Class C-1  | 7.317 | 4/20/2037  | 7,078,600  |
| 2,500,000  | Columbia Cent CLO 32<br>LTD. (a)(e)         | 2022-32A | Class C-1  | 7.805 | 7/24/2034  | 2,518,707  |
| 3,000,000  | Cook Park CLO 2018-1A,<br>LTD. (a)(e)       | 2018-1A  | Class C    | 6.659 | 4/17/2030  | 3,014,089  |
| 1,280,000  | Crestline Denali CLO XIV,<br>LTD. (a)(e)    | 2016-14R | Class C-R  | 7.238 | 10/23/2031 | 1,287,710  |
| 2,000,000  | Crown City CLO IV, LTD.<br>(a)(e)           | 2022-4A  | Class B-1R | 7.417 | 4/20/2037  | 2,039,812  |
| 8,000,000  | Diameter Capital CLO 5<br>(a)(e)            | 2023-5A  | Class A-2  | 7.056 | 10/15/2036 | 8,076,339  |
| 1,000,000  | Dryden 49R Senior Loan<br>Fund (a)(e)       | 2017-49R | Class C-R  | 6.944 | 7/18/2030  | 1,003,353  |
| 2,000,000  | Dryden 80A Senior Loan<br>Fund (a)(e)       | 2019-80A | Class C-R  | 6.797 | 1/17/2033  | 2,008,872  |
| 1,000,000  | Dryden 30-R Senior Loan<br>Fund (a)(e)      | 2013-30R | Class C-R  | 7.080 | 11/15/2028 | 1,002,733  |
| 8,000,000  | Dryden Senior Loan Fund<br>(a)(e)           | 2023-107 | Class C    | 8.118 | 8/15/2035  | 8,093,522  |
| 1,000,000  | Elevation CLO 2017, LTD.<br>(a)(e)          | 2017-8   | Class C    | 6.937 | 10/25/2030 | 1,003,687  |
| 10,750,000 | Elevation CLO 2023-17,<br>LTD. (a)(e)       | 2023-17A | Class C    | 8.117 | 10/20/2036 | 10,954,086 |
| 8,000,000  | Elmwood CLO 24, LTD.<br>(a)(e)              | 2023-3A  | Class C    | 7.597 | 12/11/2033 | 8,034,619  |

**Leader Capital High Quality Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**October 31, 2024**

| <u>Principal<br/>Amount (\$)</u>                           |  | <u>Series</u> | <u>Class</u> | <u>Coupon<br/>Rate (%)</u> | <u>Maturity</u> | <u>Fair Value</u> |
|--|--|---------------|--------------|----------------------------|-----------------|-------------------|
| <b>ASSET BACKED SECURITIES - 85.1% (Continued)</b>         |  |               |              |                            |                 |                   |
| <i>COLLATERALIZED LOAN OBLIGATIONS - 73.8% (Continued)</i> |  |               |              |                            |                 |                   |
| 3,750,000  | Elmwood CLO VII, LTD. (a)(e)               | 2020-4A       | Class C-RR   | 6.604                      | 10/17/2037      | 3,768,697         |
| 7,572,000  | FS Rialto, LTD. (a)(e)                     | 2024-FL9      | Class C      | 7.495                      | 10/19/2039      | 7,559,923         |
| 3,635,000  | Galaxy CLO XV 2013-15RR,<br>LTD. (a)(e)    | 2013-15RR     | Class C-RR   | 6.768                      | 10/15/2030      | 3,647,293         |
| 9,000,000  | Golub Capital Partners CLO,<br>LTD. (a)(e) | 2024-71B      | Class C      | 7.704                      | 2/9/2037        | 9,101,256         |
| 15,000,000   | Golub Capital Partners CLO,<br>LTD. (a)(e) | 2024-71A      | Class C      | 8.354                      | 2/9/2037        | 15,241,226        |
| 2,450,000  | Greywolf CLO II, LTD. (a)(e)               | 2013-1A       | Class A1     | 6.507                      | 4/15/2034       | 2,456,086         |
| 3,437,000  | Greystone CRE Notes - 2024-<br>HC3 (a)(e)  | 2024-HC3      | Class B      | 8.437                      | 9/15/2041       | 3,452,301         |
| 5,156,000  | Greystone CRE Notes - 2024-<br>HC3 (a)(e)  | 2024-HC3      | Class C      | 9.236                      | 9/15/2041       | 5,191,671         |
| 2,181,000  | Greywolf CLO 2015-5R, LTD.<br>(a)(e)       | 2015-5R       | Class A-2-R  | 6.567                      | 1/25/2031       | 2,187,776         |
| 10,000,000   | Hayfin US XII, LTD. (a)(e)                 | 2024-15A      | Class C      | 7.317                      | 4/28/2037       | 10,131,131        |
| 3,000,000  | HPS Loan Management 2013-2,<br>LTD. (a)(e) | 2013-2        | Class B-R    | 6.779                      | 10/20/2029      | 3,009,628         |
| 4,600,000  | ICG US CLO 2017-IRR, LTD.<br>(a)(e)        | 2017-1RR      | Class C-RR   | 7.279                      | 7/28/2034       | 4,612,016         |
| 13,500,000   | Invesco U.S. CLO 2023-4, LTD.<br>(a)(e)    | 2023-4A       | Class C      | 7.632                      | 1/18/2037       | 13,729,669        |
| 7,500,000  | KREF 2021-FL2, LTD. (a)(e)                 | 2021-FL2      | Class A-S    | 6.195                      | 2/15/2039       | \$ 7,364,063      |
| 1,250,000  | LCM XVI 2014-16R, LTD. (a)<br>(e)          | 2014-16RR     | Class C-R2   | 7.068                      | 10/15/2031      | 1,254,198         |
| 2,000,000  | LCM XIV 2013-14R, LTD. (a)<br>(e)          | 2013-14R      | Class C-R    | 6.729                      | 7/20/2031       | 2,007,006         |
| 5,000,000  | LCM XVIII 2015-18R, LTD. (a)<br>(e)        | 2015-18R      | Class C-R    | 6.729                      | 7/20/2031       | 5,013,475         |
| 4,000,000  | LCM XXII, LTD. (a)(e)                      | 2018-22R      | Class B-R    | 6.879                      | 10/20/2028      | 4,013,955         |
| 3,000,000  | LCM XVII 2014-17RR, LTD.<br>(a)(e)         | 2014-17RR     | Class C-RR   | 7.018                      | 10/15/2031      | 3,010,077         |
| 6,600,000  | LCM XXV 2018-26, LTD. (a)(e)               | 2018-26       | Class C      | 6.679                      | 1/20/2031       | 6,616,864         |
| 3,500,000  | LCM 2019-30R, LTD. (a)(e)                  | 2019-30R      | Class C-R    | 6.879                      | 4/20/2031       | 3,508,935         |
| 500,000  | LCM XXIII CLO, LTD. (a)(e)                 | 2020-23A      | Class B-R    | 7.079                      | 10/20/2029      | 502,305           |
| 8,000,000  | LoanCore 2021-CRE5 Issuer<br>LTD. (a)(e)   | 2021-CRE5     | Class AS     | 6.668                      | 7/16/2036       | 7,992,068         |
| 3,006,000  | MF1 2021-FL7, LTD. (a)(e)                  | 2021-FL7      | Class C      | 6.924                      | 10/18/2036      | 2,927,093         |
| 5,000,000  | Marathon VIII 2015-8R, LTD.<br>(a)(e)      | 2015-8R       | Class B-R    | 7.394                      | 10/18/2031      | 5,026,621         |
| 2,750,000  | Signal Peak CLO 8, LTD. (a)(e)             | 2020-8A       | Class C      | 6.879                      | 4/20/2033       | 2,750,000         |
| 1,500,000  | MF1 2024-FL15, LTD. (a)(e)                 | 2024-FL15     | Class B      | 7.250                      | 8/18/2041       | 1,501,875         |
| 3,000,000  | MF1 2024-FL15, LTD. (a)(e)                 | 2024-FL15     | Class C      | 7.699                      | 8/18/2041       | 3,009,360         |
| 10,400,000   | Nassau 2018-II CLO, LTD (a)(e)             | 2018-IIA      | Class C      | 7.468                      | 10/15/2031      | 10,451,303        |
| 3,500,000  | Nassau 2019-I CLO, LTD. (a)(e)             | 2019-IA       | Class B-R    | 7.518                      | 4/15/2031       | 3,517,261         |
| 5,000,000  | Nassau 2019-II CLO, LTD. (a)<br>(e)        | 2019-IIA      | Class BN     | 7.368                      | 10/15/2032      | 5,025,240         |

|            |  |            |                  |       |            |            |
|------------|--|------------|------------------|-------|------------|------------|
| 2,500,000  | Newark BSL CLO 2017-2R,<br>LTD. (a)(e)                           | 2017-2R    | Class B-R        | 6.637 | 7/25/2030  | 2,506,953  |
| 24,000,000 | NGC CLO 2024-1A, LTD. (a)(e)                                     | 2024-1A    | Class C          | 7.976 | 7/20/2037  | 24,369,094 |
| 12,000,000 | Northwoods Capital CLO 2020-<br>22A, LTD. (a)(e)                 | 2020-22A   | Class C-RR       | 7.797 | 3/16/2037  | 12,175,684 |
| 5,000,000  | Northwoods Capital XV, LTD.<br>(a)(e)                            | 2017-15    | Class C-1-R      | 7.575 | 6/20/2034  | 5,016,447  |
| 12,200,000 | Northwoods Capital XI-B, LTD.<br>(a)(e)                          | 2018-11BA  | Class C-R        | 7.117 | 7/19/2037  | 12,331,759 |
| 4,000,000  | OCP CLO 2014-5R, LTD. (a)(e)                                     | 2014-5R    | Class B-R        | 6.679 | 4/26/2031  | 4,009,000  |
| 2,000,000  | OCP CLO 2014-7RR, LTD. (a)<br>(e)                                | 2014-7RR   | Class B-1-<br>RR | 7.129 | 7/20/2029  | 2,009,968  |
| 1,200,000  | OFSI BSL IX, LTD. (a)(e)   | 2018-1A    | Class C          | 6.918 | 7/15/2031  | 1,204,794  |
| 9,000,000  | OFSI BSL IX, LTD. (a)(e)   | 2018-1A    | Class B-1-R      | 6.456 | 7/15/2031  | 9,036,987  |
| 1,990,000  | OZLM XXII, LTD. (a)(e)   | 2018-22    | Class B          | 6.709 | 1/17/2031  | 1,995,257  |
| 1,000,000  | OHA Credit Funding 3, LTD. (a)<br>(e)                            | 2019-3R    | Class B-R        | 6.529 | 7/2/2035   | 1,003,103  |
| 18,000,000 | OFSI Fund 2024-13A CLO,<br>LTD. (a)(e)                           | 2024-13A   | Class C          | 7.317 | 4/20/2037  | 18,337,666 |
| 5,589,000  | Oaktree CLO 2019-2, LTD. (a)<br>(e)                              | 2019-2R    | Class B-R        | 7.226 | 10/15/2037 | 5,589,000  |
| 15,000,000 | Ocean Trails CLO XV, LTD. (a)<br>(e)                             | 2024-15A   | Class C          | 7.506 | 1/15/2037  | 15,268,244 |
| 1,000,000  | OCP CLO 2019-16R, LTD. (a)<br>(e)                                | 2019-16R   | Class C-R        | 6.788 | 4/10/2033  | 1,002,743  |
| 9,000,000  | Octagon Investment Partners<br>XLVII, LTD. (a)(e)                | 2020-1A    | Class C-R        | 6.779 | 7/20/2034  | 9,015,833  |
| 3,000,000  | Octagon Investment Partners 46,<br>LTD. (a)(e)                   | 2020-2A    | Class C-R        | 7.118 | 7/15/2036  | 3,006,092  |
| 1,000,000  | Octagon Investment Partners<br>XVI, LTD. (a)(e)                  | 2013-16R   | Class B-R        | 6.509 | 7/17/2030  | 1,001,862  |
| 1,000,000  | Octagon Investment Partners<br>XVII, LTD. (a)(e)                 | 2014-17-R2 | Class C-R2       | 6.587 | 1/25/2031  | 1,001,872  |
| 5,000,000  | Park Avenue Institutional<br>Advisers CLO 2018-1, LTD.<br>(a)(e) | 2018-1R    | Class B-R        | 6.979 | 10/20/2031 | 5,016,734  |
| 1,000,000  | Signal Peak CLO 5, LTD. (a)(e)                                   | 2018-5A    | Class CR         | 7.326 | 4/25/2037  | 1,015,929  |
| 10,000,000 | Sound Point CLO IX, LTD. (a)<br>(e)                              | 2015-2A    | Class CR-<br>RR  | 7.379 | 7/20/2032  | 10,051,662 |
| 8,440,000  | Sound Point CLO IV-R, LTD.<br>(a)(e)                             | 2018-4R    | Class C          | 7.144 | 4/18/2031  | 8,473,707  |
| 2,500,000  | Sound Point CLO VII-R, LTD.<br>(a)(e)                            | 2018-7R    | Class C          | 7.138 | 10/23/2031 | 2,510,203  |
| 2,000,000  | Sycamore Tree CLO 2021-1A,<br>LTD. (a)(e)                        | 2021-1A    | Class B1         | 6.679 | 10/20/2034 | 2,007,327  |
| 5,000,000  | Sycamore Tree CLO 2024-5A,<br>LTD. (a)(e)                        | 2024-5A    | Class C          | 7.367 | 4/20/2036  | 5,025,389  |
| 6,000,000  | Symphony CLO 2014-15R3,<br>LTD. (a)(e)                           | 2014-15R3  | Class C-R3       | 7.897 | 1/17/2032  | 6,027,151  |
| 1,020,000  | TCI-Symphony CLO 2017-1R,<br>LTD. (a)(e)                         | 2017-1R    | Class C-R        | 6.718 | 7/15/2030  | 1,024,625  |
| 2,000,000  | Trinitas CLO X, LTD. (a)(e)                                      | 2019-10A   | Class CR         | 7.147 | 1/15/2035  | 2,006,065  |
| 6,500,000  | Trinitas CLO XXII, LTD. (a)(e)                                   | 2023-22A   | Class ER         | 8.417 | 7/20/2036  | 6,617,166  |
| 2,000,000  | Trinitas CLO IX, LTD. (a)(e)                                     | 2018-9A    | Class C-RR       | 7.129 | 1/20/2032  | 2,012,785  |
| 2,500,000  | Trinitas CLO XV, LTD. (a)(e)                                     | 2021-15A   | Class C          | 7.243 | 4/22/2034  | 2,508,508  |
| 2,500,000  | Trysail CLO 2021-1, LTD. (a)(e)                                  | 2021-1A    | Class C          | 7.279 | 7/20/2032  | 2,512,452  |

|            |   |           |            |       |            |            |  |
|------------|---|-----------|------------|-------|------------|------------|--|
|            | BlackRock Baker CLO 2021-               |           |            |       |            |            |  |
| 10,000,000 | 8A, LTD. (a)(e)                         | 2021-8A   | Class C    | 7.518 | 1/15/2034  | 10,053,846 |  |
| 1,800,000  | Vibrant CLO VIII, LTD. (a)(e)           | 2018-8A   | Class B-1  | 6.679 | 1/20/2031  | 1,806,117  |  |
| 1,200,000  | Vibrant CLO XR, LTD. (a)(e)             | 2018-10RA | Class B    | 7.467 | 4/20/2036  | 1,217,508  |  |
| 1,250,000  | Voya CLO 2015-3R, LTD. (a)(e)           | 2015-3R   | Class B-R  | 7.079 | 10/20/2031 | 1,255,997  |  |
| 1,300,000  | Voya CLO 2012-4R3, LTD. (a)(e)          | 2012-4R3  | Class B-R3 | 6.868 | 10/15/2030 | 1,303,841  |  |
| 1,590,000  | Voya CLO 2024-1, LTD. (a)(e)            | 2024-1A   | Class C    | 7.056 | 4/15/2037  | 1,608,577  |  |
| 4,000,000  | Warwick Capital CLO 2023-2, LTD. (a)(e) | 2023-2A   | Class B    | 7.356 | 1/15/2037  | 4,060,180  |  |
| 3,500,000  | Warwick Capital CLO 2023-2, LTD. (a)(e) | 2023-2A   | Class C    | 8.106 | 1/15/2037  | 3,581,105  |  |

**Leader Capital High Quality Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**October 31, 2024**

| <u>Principal<br/>Amount (\$)</u>                           |   | <u>Series</u> | <u>Class</u> | <u>Coupon<br/>Rate (%)</u> | <u>Maturity</u> | <u>Fair Value</u> |
|--|---|---------------|--------------|----------------------------|-----------------|-------------------|
| <b>ASSET BACKED SECURITIES - 85.1% (Continued)</b>         |   |               |              |                            |                 |                   |
| <i>COLLATERALIZED LOAN OBLIGATIONS - 73.8% (Continued)</i> |   |               |              |                            |                 |                   |
| 5,500,000  | Warwick Capital CLO 2024-3A, LTD. (a)(e)                    | 2024-3A       | Class C      | 7.367                      | 4/20/2037       | 5,589,428         |
| 1,500,000  | Warwick Capital CLO 2023-1, LTD. (a)(e)                     | 2023-1A       | Class C      | 8.267                      | 10/20/2036      | 1,533,658         |
| 5,500,000  | Wellfleet CLO 2021-2A, LTD. (a)(e)                          | 2021-2A       | Class C      | 7.268                      | 7/15/2034       | 5,518,199         |
| 4,000,000  | Wind River 2019-3 CLO, LTD. (a)(e)                          | 2019-3R       | Class C-R    | 7.118                      | 4/15/2031       | 4,011,250         |
| 3,000,000  | Wind River 2021-2 CLO, LTD. (a)(e)                          | 2021-2A       | Class C      | 7.529                      | 7/20/2034       | 3,003,750         |
| 4,000,000  | Wind River 2019-1 CLO, LTD. (a)(e)                          | 2019-1A       | Class CR     | 7.129                      | 7/20/2034       | 4,012,068         |
| 4,200,000  | Wind River 2017-3 CLO, LTD. (a)(e)                          | 2017-3A       | Class CR     | 7.418                      | 4/15/2035       | 4,215,404         |
| 7,000,000  | Wind River 2021-1A CLO, LTD. (a)(e)                         | 2021-1A       | Class C      | 7.417                      | 4/20/2037       | 7,090,071         |
|  |   |               |              |                            |                 | 692,291,770       |
| <i>COMMERCIAL MORTGAGE-BACKED SECURITIES - 11.3%</i>       |   |               |              |                            |                 |                   |
| 5,000,000  | BBCMS Trust 2015-SRCH (a)                                   | 2015-SRCH     | Class C      | 4.798                      | 8/10/2035       | \$ 4,494,812.00   |
| 7,000,000  | BBCMS 2018-TALL Mortgage Trust (a)(e)                       | 2018-TALL     | Class A      | 5.723                      | 3/15/2037       | 6,612,358         |
| 1,000,000  | BX Commercial Mortgage Trust 2024-AIR2 (a)(e)               | 2024-AIR2     | Class C      | 7.045                      | 10/15/2041      | 1,001,168         |
| 5,110,000  | COMM 2015-LC19 Mortgage Trust (a)(e)                        | 2015-LC19     | Class B      | 3.829                      | 2/10/2048       | 5,010,787         |
| 9,000,000  | CONE Trust - 2024-DFW1 (a)(e)                               | 2024-DFW1     | Class D      | 7.844                      | 8/15/2026       | 9,005,415         |
| 4,525,000  | HONO 2021-LULU Mortgage Trust (a)(e)                        | 2021-LULU     | Class C      | 6.768                      | 12/15/2036      | 4,397,747         |
| 10,000,000   | HIH Trust 2024-61P (a)(e)                                   | 2024-61P      | Class B      | 7.291                      | 10/15/2026      | 9,997,956         |
| 14,000,000   | HIH Trust 2024-61P (a)(e)                                   | 2024-61P      | Class C      | 7.791                      | 10/15/2026      | 13,997,256        |
| 6,000,000  | HYT Commercial Mortgage Trust 2024-RGCY (a)(e)              | 2024-RGCY     | Class C      | 7.644                      | 9/15/2041       | 5,999,280         |
| 5,000,000  | JP Morgan Chase Commercial Mortgage Securities Trust (a)(e) | 2022-OPO      | Class B      | 3.377                      | 1/5/2039        | 4,427,775         |
| 5,000,000  | Morgan Stanley Capital I, Inc. Series 2024-BPR2 (a)(e)      | 2024-BP       | Class C      | 8.752                      | 5/5/2041        | 5,073,202         |
| 5,000,000  | NYC Trust Commercial Mortgage Securities Trust (a)(e)       | 2024-3ELV     | Class C      | 7.644                      | 8/15/2029       | 5,025,852         |
| 5,000,000  | One New York Plaza Trust (a)(e)                             | 2020-1NYP     | Class C      | 7.118                      | 1/16/2036       | 4,560,124         |
| 18,410,000   | PGA National Resort Commercial Mortgage Trust               | 2024-RSR2     | Class C      | 7.593                      | 6/15/2026       | 18,361,799        |

|           |                              |           |         |       |            |                    |
|-----------|------------------------------|-----------|---------|-------|------------|--------------------|
|           | (a)(e)                       |           |         |       |            |                    |
|           | SG Commercial Mortgage       |           |         |       |            |                    |
|           | Securities Trust 2016-C5 (a) |           |         |       |            |                    |
| 2,500,000 | (e)                          | 2016-C5   | Class C | 4.812 | 10/10/2048 | 2,210,040          |
| 6,000,000 | VASA Trust 2021-VASA (a)(e)  | 2024-DFW1 | Class A | 5.818 | 7/15/2039  | 5,520,920          |
|           |                              |           |         |       |            | <u>105,696,490</u> |

**TOTAL ASSET BACKED SECURITIES - (Cost \$783,138,056)**

797,988,260

| <u>Principal Amount (\$)</u> |  |   |  |  |  | <u>Fair Value</u> |
|------------------------------|--|---|--|--|--|-------------------|
|                              |  | <i>OPEN-END FUNDS - 2.1%</i>  |  |  |  |                   |
| 2,393,626                    |  | Leader Capital Short Term High Yield Bond Fund, Institutional Class |  |  |  | <u>20,034,652</u> |
|                              |  | <b>TOTAL CORPORATE BONDS - (Cost \$20,016,675)</b>                  |  |  |  | <u>20,034,652</u> |



**Leader Capital High Quality Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**October 31, 2024**

| <u>Principal<br/>Amount (\$)</u> |  | <u>Coupon<br/>Rate (%)</u> | <u>Fair Value</u>     |
|----------------------------------|--|----------------------------|-----------------------|
|                                  | <i>MONEY MARKET FUNDS - 12.3%</i>                          |                            |                       |
| 115,347,182                      | First American Government Obligations Fund, Class X (f)    | 4.778                      | 115,347,182           |
|                                  | <b>TOTAL SHORT TERM INVESTMENTS - (Cost \$115,347,182)</b> |                            | <u>115,347,182</u>    |
|                                  | <b>TOTAL INVESTMENTS - 99.5% - (Cost \$918,912,982)</b>    |                            | 933,370,094           |
|                                  | <b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.5%)</b>      |                            | <u>4,455,289</u>      |
|                                  | <b>NET ASSETS - 100.0%</b>                                 |                            | <u>\$ 937,825,383</u> |

LTD - Limited Company

- (a) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of October 31, 2024, the total market value of 144A securities is \$806,595,648 or 86% of net assets.
- (b) The Valuation Designee has determined that these securities are illiquid. As of October 31, 2024, these securities have no fair value.
- (c) The value of these securities have been determined in good faith by the Valuation Designee under the policies adopted by the Board of Trustees.
- (d) Non-income producing security.
- (e) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
- (f) Rate disclosed is the seven day effective yield as of October 31, 2024.